



TERMS OF REFERENCE:

National Indigenous Land and Sea Strategy 2023-2028

Maximising the impact of the ILSC's investments in Environmental Markets

Introduction

The Indigenous Land and Sea Corporation (ILSC) is a corporate Commonwealth entity set up in 1995 under the *Aboriginal and Torres Strait Islander Act 2005* (ATSI Act). The ILSC's purpose is to assist Indigenous people to acquire and manage land and water(s) to achieve economic, environmental, social, and cultural benefits.

Background

The current National Indigenous Land Sea Strategy (NILSS) is the ILSC's primary policy document produced as a statutory requirement under the ATSI Act and shapes the agency's strategic direction over the next five years to 2028, as well as influence the ILSC's performance assessment, reporting and continuous improvement processes.

Under the current NILSS 2023-2028, five priority sectors have been identified:

- Renewables and clean energy
- Inland water
- Fisheries and aquaculture
- Carbon
- Environmental markets – such as natural capital markets and biodiversity

These were chosen for a various reasons including:

- there is a window of opportunity that requires time-bound action
- the ILSC has the skills or resources to provide a useful contribution
- there are known partners ready to act
- they were raised during the consultation as priorities
- Indigenous people have a competitive advantage in the sector

Under these priorities, the ILSC has committed to focus on partnerships and investment that benefits and grows the power of each target sector, either nationally or across a region. For example, this may include establishing representative peak bodies, undertaking research, targeted strategic investment with partners or collaborating on large-scale acquisition initiatives.

Objectives of engagement

As part of implementation of the NILSS, the ILSC seeks a suitably qualified Consultant(s) with extensive experience and expertise in Australian First Nations' participation in environmental markets. One of the key objectives of this engagement will also be to identify opportunities for investments that support and align with First Nation peoples' aspirations to care for Country and achieve economic self-determination.

Scope of work

To undertake this project, the consultant will be expected to undertake onsite engagement with ILSC staff in the Adelaide Office, online meetings with senior staff across ILSC footprint as well as a targeted consultation with key external stakeholders and project partners. The ILSC will make available existing internal consultation reports and access to ILSC data, systems and project reporting necessary to undertake this work.

The final deliverable will be a report that provides:

- A review of stakeholder consultation undertaken to date;
- An examination of current, emerging markets and industry trends;
- An examination of current and emerging Government policy and programs;
- A suite of options to enable the ILSC to commence strategic investments in partnership with Indigenous groups, industry and other research or funding bodies over the life of the current NILSS to 2028.

Stage 1 - Expressions of Interest

In the first instance, the ILSC invites interested parties to submit an expression of interest for the work, this should include details of the Consultant(s) experience and capability to undertake the work, as well as details demonstrating understanding of the project and proposed approach and methodology to undertake the activities. Indicate any relevant insurance your organisation may have, including public liability insurance.

Team members who will be involved in the work should be outlined. This should include indications on whether any Indigenous people will be engaged to lead or work on this project as well as other opportunities that may arise for Indigenous people through this project.

Stage 2 – shortlisted applicants prepare a detailed proposal

Once the expressions of interest have been received and assessed, only shortlisted applicants will be asked to prepare a detailed proposal with details of the proposed activities, deliverables, key milestones, budget and timeframes.

Closing date for expressions of interest

Expressions of interest should be submitted to the ILSC by 5pm (Adelaide time), 31 January 2024.

Submissions

Please direct any questions and/or email your expression of interest to:

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